

	<p>The Karur Vysya Bank Ltd, ARMB, Third Floor, Chirag Ali Lane, Abids, Hyderabad – 500 001. Telangana PhoneNo.040-60507170</p>
---	---

PUBLIC NOTICE FOR SALE OF SECURED ASSET
E-AUCTION NOTICE

In exercise of powers conferred under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of secured assets of the borrower taken by Authorised Officer for recovery of the secured debts of The Karur Vysya Bank Limited, Hyderabad for an amount **Rs.2,12,10,020.62 (Rupees Two Crores Twelve Lacs Ten Thousand Twenty and Paise Sixty two Only)** as on 30.06.2017 and subsequent interest and cost thereon from the **Borrowers M/s Shri Meenakshi Agro Industries**, Sy. No.38, Savargaon Road, Light Industrial Area, Adilabad – 504 001, represented by its partners **1) Sri..Kamal Kishore Agarwal**, M/s Shri Meenaakhsi Agro Industries, Sy No. 38, Savargaon Road, Light Industrial Area, Adilabad – 504 001, **2) Sri Sunil Kumar Agarwal**, M/s Shri Meenaakhsi Agro Industries, Sy No. 38, Savargaon Road, Light Industrial Area, Adilabad – 504 001, **3) Smt. Sangeetha Devi Agarwal**, M/s Shri Meenaakhsi Agro Industries,Sy No. 38, Savargaon Road,Light Industrial Area, Adilabad – 504 001, **4) Smt. Shwetha Makhariya** ,M/s Shri Meenaakhsi Agro Industries, Sy No. 38, Savargaon Road, Light Industrial Area, Adilabad – 504 001, **Guarantors: 1) Sri.Kamal Kishore Agarwal**, H No. 4-2-164/3, Sri Ranisatiji Colony,Adilabad 504 001, **2) Sri.Sunil Kumar Agarwal**, H No. 4-2-164/3,Sri Ranisatiji Colony,Adilabad-504001, **3) Smt. Sangeetha Devi Agarwal**, H No. 4-2-164/3, Sri Ranisatiji Colony, Adilabad - 504 001, **4) Smt. Shwetha Makhariya**, H No. 4-2-164/3, Sri Ranisatiji Colony, Adilabad - 504 001, **5) Sri Chetan Agarwal**, H No. 4-2-164/3, Sri Ranisatiji Colony,Adilabad - 504 001, **6) Sri Rajesh Agarwal**, H No. 4-2-164/3,Sri Ranisatiji Colony, Adilabad - 504 001.

Whereas the undersigned has decided to put up for E-auction of the mortgaged property on '**AS IS WHERE IS & WHAT IS WHERE IS**' BASIS. The details of the secured asset / immovable property mortgaged to the bank for the recovery of secured debts are as under:

DESCRIPTION OF THE SECURED IMMOVABLE PROPERTY

<u>MACHINERY</u> <u>SCHEDULE – A</u>
<p>Hypothecation of Machinery owned by M/s. Shri Meenaakhsi Agro Industries, S No.38, Sarvargaon Road, Light Industrial Area, Adilabad – 504 001. The details of Machinery are as follows:</p> <p>Oil Expellers -8 Nos, Chain Conveyor , Seed Cleaner, Nutlizer, Elevator , MS store tank, M S crude Oil Tank, Cake Baging Ghodi, Screw Conveyor 10, 12”dias, MS pipelines (2), Machine platform with railing steps, Platform (elevator chalni and conver), Machiner Fitting and Alignment charges, electrical spares, 50 HP starter Kilbern make Heavy Duty 8 nos, PCC panel board with auto control capacitors, Wiring Fittings, L T cable fitting motor connection earth pit panel connection, H T line transformer and incoming fitting cable and connection, 50 HP Motor, 7.5 HP motor, 5 HP Motor, 2 Hp motor, Motor Pumps, and its accessories 500 KVA Transformer, 11 KW incoming controller HT etc.,</p>
<u>SCHEDULE - B</u>
<u>Property No.1</u>
<p>Factory Land and Building in open Area of Acres 2.00 , Sy No. 38(Old), 38/6(New), Sy No.38/1 (Old) , 38/11 (New), Battisavargaon Village, Light Industrial Area, Adilabad standing in the name of Sri Kamal Kishore Agarwal and bounded as follows:</p> <p>East: Remaining area of Sy No. 38/6 & 38/11 of Ashwin Kumar Agarwal, West: Road, South: Road & then Astalakshmi Spinning Mill, North: Sundaraiah Nagar Colony</p>
<u>Property No.2</u>
<p>All that commercial shop Bit No.2, measuring 240 Sq.Feet or 26.66 Sq Yards, Ward No.3, Block No.1, Sy No.128/A, Bhoktapur, Adilabad standing in the name of Sri Sunil Kumar Agarwal and bounded as follows:</p> <p>East: 20' wide Internal Road, West: Open land belongs to Railway Department, South: Bit No.01 out of Sy No. 128/A, North: Bit No.03 out of Sy No.128/A,</p>
<u>Property No.3</u>
<p>All that commercial shop Bit No.75, measuring 240 Sq.Feet or 26.66 Sq Yards, Ward No.3, Block No.1, Sy No.128/A, Bhoktapur, Adilabad standing in the name of Sri Chetan Agarwal and bounded as follows:</p> <p>East: 20' wide Internal Road, West: Bit No. 72 out of Sy No.128A, South: Bit No.74 out of Sy No. 128/A, North: Bit No.76 out of Sy No.128/A.</p>

Property No.4&5

All that commercial shops (2) Bit No.56 measuring 240 Sq Feet, 26.66 Sq Yards and Bit No.57 measuring 240 Sq.Feet or 26.66 Sq Yards, Ward No.3, Block No.1,Sy No.128/A, Bhoktapur, Adilabad standing in the name of Sri Kamal Kishore Agarwal and bounded as follows:

East: 20' wide Internal Road, West: Bit No. 47 & 48 out of Sy No.128A,
South: Bit No.55 out of Sy No. 128/A,
North: Bit No.58 out of Sy No.128/A.

Property No.6

All that commercial shop Bit No.3, measuring 240 Sq.Feet or 26.66 Sq Yards, Ward No.3, Block No.1,Sy No.128/A, Bhoktapur, Adilabad standing in the name of Sri Rajesh Agarwal and bounded as follows:

East: 20' wide Internal Road,
West: Open land belongs to Railway Department,
South: Bit No.02 out of Sy No. 128/A,
North: Bit No.04 out of Sy No.128/A,

Details of Movable & Immovable Property

LOT	Details of the Property	Reserve Price	E M D [10% of RP]	Incremental Bid Amount
<u>Schedule - A</u>				
1	All that plant,machinery, equipments and other qancilliaris inside the factory building and premises which were used in the production cycle of the factory.	2012000	201200	50000
<u>Schedule - B</u>				
1	Factory Land and Building in open Area of Acres 2.00 , Sy No. 38(Old), 38/6(New), Sy No.38/1 (Old) , 38/11 (New), Battisavargaon Village, Light Industrial Area, Adilabad	15780000	1578000	100000
2	All that commercial shop Bit No.2, measuring 240 Sq.Feet or 26.66 Sq Yards, Ward No.3, Block No.1,Sy No.128/A, Bhoktapur, Adilabad	655000	65500	10000
3	All that commercial shop Bit No.75, measuring 240 Sq.Feet or 26.66 Sq Yards, Ward No.3, Block No.1, Sy No.128/A, Bhoktapur, Adilabad	655000	65500	10000
4&5	All that commercial shops (2) Bit No.56 measuring 240 Sq Feet, 26.66 Sq Yards and Bit No.57 measuring 240 Sq.Feet or 26.66 Sq Yards, Ward No.3, Block No.1,Sy No.128/A, Bhoktapur, Adilabad	1311000	131100	10000
6	All that commercial shop Bit No.3, measuring 240 Sq.Feet or 26.66 Sq Yards, Ward No.3, Block No.1,Sy No.128/A, Bhoktapur, Adilabad	655000	65500	10000

Reserve Price for the entire lot is	Rs.2,10,68,000/-
Earnest Money Deposit (10% of the Reserve Price)	Rs.21,06,800/-
Inspection of the Asset	On all working days between 04/08/2017 and 06/09/2017 between 10 am and 5 pm at The Karur Vysya Bank Ltd, ARM Branch 3rd Floor, Hyderabad.(On Prior Appointment)
Contact Details	I)THE KARUR VYSYA BANK LTD, Asset Recovery Management Branch, Above Divisional Office, : 5-8-356 To 362 (Third Floor) Chiragali Lane, Abids Hyderabad, Telangana, 500001 PHONE: 040- 60507170, 9943900404 Contact: 1) Sri.NTR Rajasekhar (DGM) Sri.ShivaShanker P(Sr.Mgr - 7675966855 Sri.L.B.Srinivas (Manager- 8885581120)
Last Date for Tender Document submission:(Offline)	On 06/09/2017 till 5.00 P M
Date, Place and Time of E -Auction	Date: 07/09/2017 (Thursday) Time- 12.00 P M to 1 P M (with unlimited auto extension of 3 Minutes each, till sale is completed).Web Portal: https://bankauctions.in

The E-tenders should be accompanied with EMD remittance details. EMD should be remitted through RTGS / NEFT to Nodal Bank Account without time lag, failing which the tender becomes disqualified or The EMD of 10% of the Reserve Price can also be paid by way of a Demand Draft/Pay Order drawn in favour of The Karur Vysya Bank Ltd, Payable at Hyderabad along with Bid Form.

The Nodal Bank Account No, IFSC Code etc for online money transfer is as under:

S.No	Nodal Bank A/c No	IFSC Code
1	The Karur Vysya Bank Ltd, Central Office No.1101351000000973 - Account of M/s Shri Meenakshi Agro Industries, ARMB, Hyderabad	KVBL0001101

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER:

1. E – Auction is being held on AS IS WHERE IS, WHATEVER THERE IS basis.
2. The E-auction will take place through portal <https://bankauctions.in> on **07/09/2017 from 12.00 pm to 1.00 pm with unlimited auto extension of time of 3 minutes each, till sale is completed.**
3. For detailed procedure and terms and conditions of E-Auction, interested bidders may visit portal: <https://bankauctions.in> and download relevant documents. Interested bidders may also get in touch with service provider on below mentioned contact numbers.
4. No Encumbrances exists on the property to the best of the knowledge and information of the Authorised Officer. Bank is not responsible or liable for any unknown and future encumbrance.
5. It shall be in the discretion of the Authorised Officer to cancel the auction proceeding for any reason and return the EMD submitted and Bank would not entertain any claim or representation in that regard from the bidders.
6. Particulars specified in respect of the said property in the above schedule have been stated to the best of the information of the Authorised Officer / Bank but Authorised Officer and or / Bank will not be answerable for any error, mis-statement or omission in this public notice.
7. The intending purchaser / bidder is required to submit amount of EMD in the above mentioned account and register their name at <https://bankauctions.in> and get user ID and Password free of cost and get training on E-Auction from M/s.4Closure (Bankauctions.in) Hyderabad, Help Line Numbers: Mrs. Prathyusha : 040-23836405 and Cell No.+91-8142000066 / 62, E-Mail Id: info@bankauctions.in and subbarao@bankauctions.in or **and Mr. U.Subbarao (Hyderabad) Contact Number: +91-8142000061.** Cheques will not be accepted for EMD.

8. The said EMD shall be adjusted in the case of highest bid, otherwise it will be refunded. The earnest money deposit will not carry any interest. Brokers / Middlemen shall not be entertained.
9. The sale shall be confirmed in favour of the purchaser who has offered the highest sale price in his bid to the Authorised Officer and shall be subject to confirmation by the Bank.
10. The purchaser shall deposit 25% of the amount of sale price after adjusting the Earnest Money Deposit within 24 hours (Banking Days) of acceptance of highest bid by the Authorized Officer in respect of sale, failing which the Earnest Money Deposit shall be forfeited. The highest bidder shall be declared to be the purchaser of the property mentioned herein provided he should be legally qualified to bid at all stage.
11. The balance 75% of the sale price shall be paid by the purchaser within 15 days (during banking hours) of confirmation of sale by the Authorized Officer or such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer.
12. In default of payment of sale price or any part thereof within the period(s) mentioned hereinabove, the deposit(s)/ Part payment shall be forfeited and the property shall be resold and the defaulting purchase shall forfeit all claims to the property or any of the sum for which it may be subsequently sold.
13. On confirmation of the sale by the Bank and or compliance of the terms of payment the Authorized Officer shall issue a certificate of sale of the said property in favour of the purchaser in the form given in Appendix V to Enforcement of Security Interest Rules.
14. The Authorized Officer is not bound to accept the highest bid or any or all bids and reserves the right to accept or reject any or all the bids without assigning any reason thereof and his decision will be final binding on all the parties attending the auction.
15. Participation by any person in the sale shall be treated as conclusive evidence of the fact that the party has inspected the property/ies offered for sale and satisfied himself

about the title of the property. It shall also imply and be taken for granted that the party has carefully gone through and understood the terms and conditions of auction including the amendments if any, prevailing at the time of auction bid. No objection shall be entertained by the Bank and or the Authority after the bid is accepted.

16. The successful purchaser would bear all the charges / fees payable for conveyance such as stamp duty, registration fee, all taxes etc, as applicable as per law of Government of India and state of Telangana and other Authorities.
17. Delivery / possession should be taken by the purchaser or his authorized representative against proper authorization letter only and it should be completed within the time schedule at their own risk, cost and arrangement and they will not be entitled to claim any facility or assistance or cost on this account from the Bank.
18. Any other conditions / changes / amendments to the auction terms and conditions, if made, and which are not incorporated in these terms and conditions will be announced at the time of auction which will be binding on the bidders.
19. The Bank reserves its right to accept / reject any bid, withdraw any property at any stage from auction sale after acceptance of the deposit amount for full value by the buyer, without assigning any reason thereof and value of such properties if paid for, shall be refunded.
20. The Bank shall not be responsible for any damage or loss, whatsoever, to purchaser on account of such withdrawal.
21. The property/ies will be put for auction as per the convenience of Bank and it is not obligatory to go serially if the properties are more in number.
22. The properties shall remain in every respect at the risk of the purchaser from the date of acceptance of their offer and the Bank shall have no liability for the safe custody or preservation thereof till the date of delivery / taking possession by the purchaser.
23. All persons participating in the E-Auction should upload and submit his/their sufficient and acceptable proof of his/their identity, residence, and authority and also PAN/TAN cards etc.

24. Participation by anyone in this sale shall be treated as conclusive evidence of the fact that the party has inspected the assets offered for sale and satisfied himself/herself in all respects and the principle "Caveat Emptor" (let the buyer beware) will apply.

25. ***As per the Section 194 -1A of the Income Tax Act 1961, TDS @1% will be applicable on the sale proceeds where the sale transaction is Rs. 50,00,000/- (Rupees Fifty Lakhs) and above. The successful bidder /purchaser shall deduct 1% TDS from the Sale Price and deposit the same with the income tax department in Form No.16 B, containing the Bank's Name and the PAN No. as a seller and submit the original receipt of the TDS Certificate to the Bank.***

26. The sale is subject to the conditions prescribed in the SARFAESI Act, Rules 2002, amended from time to time and the conditions mentioned above.

Special Instructions:

Bidding in the last minutes and seconds should be avoided in the bidders own interest. Neither The Karur Vysya Bank Ltd nor Service Provider will be held responsible for any lapses / failure (Internet Failure, Power Failure etc.,) on the part of the vendor, in such cases, in order to ward-off such contingent situation bidders are requested to make all the necessary arrangements / alternatives such as back-up power supply whatever required so that they are able to circumvent such situation and still be able to participate in the auction successfully.

Date : 03/08/2017

Authorized Officer,

Place: Hyderabad

The Karur Vysya Bank