GIC HOUSING FINANCE LTD.
YOUR ROAD TO A DREAM HOME

APPLICATION OF BID

(*Read carefully the terms and conditions of sale before filling-up and submitting the bid application)*

The sale shall be subject to the conditions prescribed in SARFAESI, Act 2002 and its rules thereto.

1. Name(s) of Bidder (in Capital) : .....
2. Father's/Husband's Name : .....
3. Postal Address of Bidder(s) : .....
   : .....
4. Mobile Number & e-Mail ID : .....
5. Income Tax PAN & Aadhaar No. :
6. Property Serial No./ Listing ID :
7. Detail of the Property intent to buy :
8. Whether EMD remitted : Yes / No
9. EMD remittance details (DD) : EMD Amount Rs. .....
   Bank Name & Branch .....
   DD No. ..... & Dated .....
10. Bid Amount Quoted Rs. ...../- (Rupees .....
    .....)

Declaration

I/We hereby declare that I/We have read and understood all the terms and conditions of the auction sale mentioned in the e-auction notice published in the daily newspapers dated **[ ]**
I/We also undertake to improve my/our bid by one bid incremental value notified in the sale notice if I/We am/are the sole successful bidder. I/We agree to abide by the same and participate in the e-auction accordingly and as per this Annexure of declaration. The sale shall be subject to the conditions prescribed in the **SARFAESI Act, 2002** and the rules framed thereunder.

Note: This application is required to be duly filled in and signed by the bidder on their own and ensures that the mobile number and e-mail ID mentioned herein belong to them only.

Place:

Date: .....
(Signature of Bidder/s)

***Mandatory: Bidder hereby advised to preserve the EMD Remittance Details.**

गृहे सौख्यम् विराजते

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DECLARATION CUM TERMS AND CONDITIONS OF AUCTION SALE

I/We, the undersigned, hereby declare and undertake as follows:

1. I/We have read, understood, and agreed to abide by the terms and conditions of the property sale process published in the newspaper dated _____ (English & Vernacular language).
2. I/We, the bidder(s), confirm that I/We have read all the terms and conditions of the auction sale, understood them fully, and unconditionally agree to abide by them and participate in the e-Auction.
3. I/We declare that the Earnest Money Deposit (EMD) and other deposits towards purchase price were made by me/us against my/our offer, and that the particulars of remittance given in the bid form are true and correct.
4. I/We further declare that all information provided in the bid document is true and correct. I/We understand that if any statement/information is found to be incorrect or untrue, my/our bid is liable to be cancelled and the EMD forfeited by the Authorized Officer.
5. I/We understand that if declared as the successful bidder, I/We are unconditionally bound to comply with the Terms and Conditions of Sale. Failure to comply will result in forfeiture of the EMD and any other amount paid.
6. I/We understand that the EMD of all bidders shall be retained by the company and returned only after successful conclusion of the sale.
7. I/We undertake to abide by any additional conditions announced during the auction, including corrections, additions, or deletions of items offered for sale.
8. I/We understand and accept that my/our credentials will be shared with the service provider (auctioneer) solely for the purpose of participating in the e-auction.
9. I/We accept that the property is sold strictly on an “AS IS WHERE IS” and “AS IS WHAT IS” basis, and I/We shall take the property in its present condition without any claims, guarantees, or improvements from the secured creditor/company.
10. I/We agree to deposit 25% of the total bid amount (adjusting Earnest Money Deposit) on the same day of being declared the successful bidder. I/We further agree to pay the remaining 75% of the purchase price within 15 days of the sale process.
11. I/We understand that failure to comply will result in forfeiture of the deposited amount. I/We agree that in the event of forfeiture, I/We shall have no claim on the property or on any part of the money for which it may be subsequently sold.
12. I/We acknowledge that I/We shall bear stamp duty, registration charges, mutation expenses, society dues, revenue dues, property tax, and utility dues, as applicable, over and above the sale price. I/We understand that upon receipt of the full purchase price and confirmation of sale, a Sale Certificate will be issued in my/our favour, and possession of the property will be delivered accordingly.
13. The Authorized Officer reserves the absolute right, at his/her sole discretion, to accept or reject any or all bids submitted, without assigning any reason thereof. The Authorized Officer of GIC Housing Finance Limited further reserves the right to cancel, postpone, or suspend the tender process at any stage, without obligation to fix any subsequent date and without providing any justification.
14. This tender process and any matters arising therefrom shall be governed by and construed in accordance with the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (“SARFAESI Act, 2002”), and all applicable laws in force in India. The jurisdiction for any legal proceedings shall exclusively lie with the competent courts/tribunals as prescribed under the SARFAESI Act, 2002. Any dispute, claim, or objection arising out of or in connection with the sale process shall be subject to the exclusive jurisdiction of M/s. GIC Housing Finance Limited, and the decision of the Company shall be final, conclusive, and binding upon all participants.
15. I/We hereby declare that I/We am/are fully aware of the above terms and conditions and undertake to honour them without dispute.

Date: _____ Signature of Bidder(s): _____

Name of Bidder(s): _____