ARMB/15/OR.208 O/C

Karnataka Bank Ltd.

Your Family Bank Across India

ARMB Ahmedabad
"THE FIRST" B-705,
Behind Keshavbaug Party Plot,
Off. 132 Ft. Road, Vastrapur,
Ahmedabad - 380015

Phone : 079-29702793
E-Mail : ahm.arm@ktk.bank.in
Website www.karnatakabank.bank.in
CIN : L85110KA1924PLC001128

PUBLIC NOTICE OF SALE
through
E – AUCTION

E-auction sale notice for sale of immovable property mortgaged to the bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9(1) of the security interest (enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower, guarantor and co-obligant that the below described immovable property mortgaged to the Secured Creditor, the Physical Possession of which has been taken by the Authorized Officer of the secured creditor on 18.11.2025 will be sold on **"As is Where is", "As is What is" and "Whatever there is"** condition **on 27-11-2026** for recovery of **Rs. 26,50,44,214.03 (Twenty Six Crore Fifty Lakh Forty-Four Thousand Two Hundred Fourteen and Three Paisa Only))** balance outstanding in the following account as on the date of this notice and further interest and other charges due to the secured creditor from the below mentioned borrower and co-obligants.

Sl. No.	Account Number	Outstanding Balance
1.	OD A/c No. 3647000100076601	Rs. 18,91,44,144.94+ interest from 01-12-2024 and costs
2.	PSTL A/c No. 3647001800027901	Rs. 1,38,41,679.37 + interest from 11-12-2024 and costs
3.	PSTL A/c No. 3647001800029701	Rs. 2,58,71,416.72+ interest from 11-12-2024 and costs
4.	Shipping Loan (SLGEN36400227580)	Rs. 1,05,36,973.00+ interest from 01-04-2026 and costs

KARNATAKA BANK LTD. ARMB AHMEDABAD-380015

5.	Shipping Loan (SLGEN36400228095)	Rs. 80,08,000.00 + interest from 01-04-2026 and costs
6.	Shipping Loan (SLGEN36400228752)	Rs. 55,64,000.00+ interest from 01-04-2026 and costs
7.	Shipping Loan (SLGEN36400229270)	Rs. 45,08,000.00 + interest from 01-04-2026 and costs
8.	Shipping Loan (SLGEN36400230323)	Rs. 75,70,000.00+ interest from 11-12-2024 and costs
	TOTAL	Rs. 26,50,44,214.03 (Twenty-Six Crore Fifty Lakh Forty Four Thousand Two Hundred Fourteen and Three Paisa Only)

(A) Name & Address of the Borrower/Co-obligants /Guarantors:-

1.M/s Apex Aluminium Extrusion Private Limited Represented by its Directors a) Mr. Chandra Prakash Agarwal b) Mrs. Veena Devi Agarwal c) Mr. Chinmay Agarwal Reg. Office: 5, Sansar Chandra Road, Opposite Ambar Tower, Jaipur, Rajasthan-302001 Also having office at:- Ananta Heights, 2nd Floor, C-8/11, Sarthi Marg, Chitrakoot ,Jaipur- 302021	2. Mr. Chandra Prakash Agarwal S/o Narsingh Das Agarwal C-3, Azad Marg, C Scheme, Jaipur, Rajasthan-302001 Also residing at :- Ananta Heights, 2nd Floor, C-8/11, Sarthi Marg, Chitrakoot, Jaipur- 302021
3.Mrs. Veena Devi Agarwal W/o Chandra Prakash Agarwal C-3, Azad Marg, C Scheme, Jaipur, Rajasthan-302001 Also residing at :- Ananta Heights, 2nd Floor, C-8/11, Sarthi Marg, Chitrakoot, Jaipur- 302021	4. Mr. Chinmay Agarwal S/o Chandra Prakash Agarwal C-3, Azad Marg, C Scheme, Jaipur, Rajasthan-302001 Also residing at :- Ananta Heights, 2nd Floor, C-8/11, Sarthi Marg, Chitrakoot, Jaipur- 302021

KARNATAKA BANK LTD. AHMEDABAD-380015 ARMB

5. M/s Balex Private Limited **Represented by its Director** **Mr. Chandra Prakash Agarwal** **30/31 Karjan Sinhor Road,** **Navi Jithradi, Vadodara,** **Gujarat-391240**	**6. M/s Chandra Prakash Agarwal HUF** **Represented by its Karta** **Mr. Chandra Prakash Agarwal** **S/o Narsingh Das Agarwal** **C-3, Azad Marg,** **C Scheme, Jaipur, Rajasthan-302001** **Also at :-** **Ananta Heights, 2nd Floor, C-8/11, Sarthi Marg, Chitrakoot, Jaipur- 302021.**

(B) Description of Immovable Secured Assets:

All the part & parcel of industrial property (Land & building) admeasuring 41500 Sq.mtrs situated at Khasra No. 1228/2, 1235/2 & 1236/2, Village Manda Bhinda, Kaladera, Tehsil Chomu,District- Jaipur, Rajasthan with industrial building constructed thereon.Bounded by:

East : Other Land; West: Other Land;
North : Other Land; **South:** Road ;

(C) Description of movable Secured Assets:

Plant & Machineries such as Modern Automatic Machines Equipped with CAD-CAM, CNC & EDM Machines of the company, etc. Belonging to M/s Apex Aluminium Extrusion Pvt Ltd. (The details of movable assets are enclosed as annexure and also available on the website, **www.karnatakabank.bank.in & www.bankauctions.in)**

[D] Details of Secured Debt: The secured debt for recovery of which the properties are to be sold **is Rs. 26,50,44,214.03 (Twenty Six Crore Fifty Lakh Forty Four Thousand Two Hundred Fourteen and Three Paisa Only)** balance outstanding in the account as on the date of this notice and further interest and other charges.

(E) Reserve price/upset price below which the property may not be sold for-

(i) For Above-Mentioned Immovable property in **Sl no. 'B ' - Rs. 21,72,10,000/- (Twenty One Crore Seventy-Two Lakh Ten Thousand Only) Including 1% TDS.**

(ii) For Above Mentioned Movable Asset in **Sl no. 'C' Rs. 74,55,000/- (Seventy Four Lakh Fifty Five Thousand Only)Including 1% TDS.**

(F) (i) Earnest money to be Deposited (EMD) For Immovable Property in **Sl no. 'B ' is Rs. 2,17,20,000 /- (Rupees Two Crore Seventeen Lakh Twenty Thousand Only)**

(ii) Earnest money to be Deposited (EMD) For movable Property in **Sl no.' C ' is** Rs. **7,45,500 /-(Rupees Seven Lakh Forty-Five Thousand Five Hundred Only)**

KARNATAKA BANK LTD. AHMEDABAD-380015 ARMB

(G) Address of the Secured Creditor: Karnataka Bank Ltd, Jaipur Branch – Ground floor, Umaid Nagar House, Plot No.4, Opp.Ganapati Plaza, M.I.Road, Jaipur 302001
(H) **Date, and time of opening of offers received from public:** The E-auction will be conducted through portal https://bankauctions.in/ on **27.11.2026** at 11.00AM to 12.00 Noon. The intending bidder/s are required to register their name at https://bankauctions.in/ and get the user Id and password free of cost and get online training on E-auction (tentatively on **26.11.2026**) from M/s 4Closure, Mr. Nitesh D Pawar (Coordinator), Block No. 605A, 6th Floor, Maitrivanam Commercial Complex, Ameerpet, Hyderabad – 500038. Mobile No: 8142000725, Technical Support: 8142000066, E-mail: info@bankauctions.in.
(I) For detailed terms and conditions of the sale, please refer to the link in the Karnataka Bank's website i.e., **www.karnatakabank.bank.in**

TERMS AND CONDITIONS OF SALE:

1) Tenders in Sealed covers addressed to the Authorised Officer should be accompanied with EMD deposit like DD/UTR number along with Request letter for participation in the e-Auction, by duly filled in bid form (format available in the above website https://sarfaesi.auctiontiger.net/) along with self-attested copies of (i) Proof of identification (KYC) Viz ID card/Driving License/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid email ID (v) Contact number (mobile/Land line of the bidder etc.,) to the Authorized Officer, **Ground floor, Umaid Nagar House, Plot No.4, Opp.Ganapati Plaza, M.I.Road, Jaipur 302001** on or before 5.00 P.M on **26-11-2026.**

2) In case of joint bidders, an authorization letter signed by all the bidders authorizing actual bidder (one among them) to submit and participate in the bid on their behalf should be attached to the bid form. Similarly, in case the bidder is a company/LLP, a copy of the resolution passed by the Board of Directors authorizing the actual bidder, who is holding a valid Digital Signature, to submit and participate in the bid on its behalf should be attached. In case of Partnership/ AOP/ Trust, a letter of authorization in favour of a person authorizing him (who is holding a valid Digital Signature Certificate) to submit and participate in the bid on their behalf should be attached to the bid form. The bid submitted without the EMD shall be summarily rejected. The property shall not be sold at a price equal to or less than the reserve price.

3) To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the properties (Other than Bank Liabilities). However, the intending bidders should make their own independent enquiries regarding the encumbrances, title of properties, approved /sanctioned plan from appropriate statutory authority and claims/rights/dues affecting the properties, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The properties are being sold with all the existing and future

KARNATAKA BANK LTD. ARMB AHMEDABAD-380015

encumbrances whether known or unknown to the Bank. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third- party claims /rights/ dues. It shall be the responsibilities of the interested bidders to inspect and satisfy themselves about the properties before submission of the bid(s). It shall be deemed that the intending bidders have done their own due diligence before submitting the tender. No conditional bid will be accepted. The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any issues including change in the bid shall be entertained.

4) The Movable properties offered for auction shall not be sold separately and shall be auctioned only as a single lot. The detailed list and description of the movable properties are enclosed as annexure and available on the Bank's official website **www.karnatakabank.bank.in** & **www. bankauctions.in.** Prospective Bidders are advised to persue the details carefully before participating in Auction.

5) The intending purchasers / bidders are required to deposit EMD/Sale Consideration amount through NEFT/ RTGS/Online Transfer into the Account No. 3643500300002401, of Karnataka Bank Ltd, Jaipur Branch, IFSC Code KARB0000364. or by DD favouring "Karnataka Bank Ltd., A/c - M/s Apex Aluminium Extrusion Private Limited", payable at Jaipur, copy of the supportive documents like challan/ receipt should be attached to the Bid Application.

6) The e-Auction/bidding of the above property would be conducted exactly on the scheduled Date & Time by way of inter-se bidding amongst the bidders, and an opportunity will be given to enhance the bid amount in the multiples of Rs.1,00,000/-. Inter se bidding among the qualified bidders shall start from the highest bid quoted by the qualified bidders. During the process of inter se bidding, there will be unlimited extension of "5 minutes" i.e. the end time of E-auction shall be automatically extended by 5 minutes each time, if bid is made within 5 minutes from the last extension.

7) The Authorized Officer is at liberty to accept the highest bid amount and confirm the sale in favour of the highest bidder or reject the same without assigning any reason. Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders. The Authorized Officer reserves his right to vary any of the terms and conditions of this notice of sale without prior notice at his discretion and The Authorised Officer shall be at liberty to cancel the e- Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.

8) The Successful tenderer/bidder shall bear all the legal/incidental expenses like stamp duty, registration fees, local taxes, Co-Op Society's dues, electricity dues, statutory dues and/ or other dues attached to the property (ies) auctioned.

9) The Unsuccessful Bidders EMD amount will be refunded/transferred to their respective Account Numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any). The Bank is not liable to pay any interest/refund of EMD/money paid in case of any delay in issue of confirmation of

KARNATAKA BANK LTD. AHMEDABAD-380015 ARM

Sale/Sale Certificate by virtue of any Tribunal/Court Order in connection with this e-auction.

10) Bids once made shall not be cancelled or withdrawn after the completion of time for submission of bids. Non login in the scheduled auction shall not be considered as withdrawal of bids. All bids made from the user ID given to the bidder will be deemed to be have been made by him alone. The failure on the part of Bidder to comply with any of the terms and conditions of e- auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

11) Immediately upon closure of E-auction proceedings, the highest bidder shall confirm the final amount of the bid quoted by him/her by scan & mail it to both the Authorized Officer of the Karnataka Bank i.e; **ahm.arm@ktkbank.com/ ahmedabad.ro@ktkbank.com/** and mobile number of the Authorized Officer for further contact details: +91-8050829739 and the service provider nitesh@bankauctions.in for getting declared as successful bidder in the auction sale proceeding.

12) Successful tenderer/bidders should deposit 25% of the bid amount (including the (EMD) immediately on the sale being knocked down in his/her favour by way of DD/Electronic mode failing which the amount already paid including EMD amount paid by the bidder will be forfeited. The balance bid amount (sale price) to be remitted through DD/ Electronic mode within 15 days from the date of confirmation of the sale or any other date specified by the Authorised Officer.

13) Sale certificate will be issued by the Authorized officer in favour of the successful bidder only upon deposit of entire purchase price/bid amount and furnishing the necessary proof in the respect of payment of all taxes/charges. The Sale certificate shall be issued only to the successful bidder and not to any other persons or his nominees.

14) If the successful tenderer/bidder fails to remit the balance 75% of the bid amount within 15 days from the date of confirmation of sale or any other date specified by the Authorised Officer, the amount deposited by him/her shall be forfeited and the Bank will be at liberty to sell the property once again. The defaulting tenderer / bidder shall have no claim on the amount deposited by him/her and on the property auctioned.

15) The Authorized Officer is holding physical possession of the property on 18.11.2025. Thus the successful bidder will be handed over the property on "As is where is", "As is what is" and "Whatever there is."

16) If the sale price is more than Rs.50,00,000=00 (Rupees Fifty Lakhs Only), then the auction purchaser/successful bidder has to deduct 1% of the Sale Price as TDS in the name of property owner & remit to Income Tax Department as per Section 194 IA of Income Tax Act and only 99% of the Sale Price has to be remitted to the Bank. The Sale Deed will be issued only on receipt of Form 26QB & Challan for having remitted the TDS.

KARNATAKA BANK LTD. ARMB AHMEDABAD-380

17) For inspection of the property and verification of the copies of the documents/title deeds available with the secured creditor or any further details, the intending bidders or tenderer may contact the Branch Head, Ground floor, Umaid Nagar House, Plot No.4, Opp.Ganapati Plaza, M.I.Road, Jaipur 302001, 0141-2378641 (G), 0141-2378642 (BM), 9414060265 (BM), 9414060262 (ABM) during office hours on any working day.

18) The bidders may participate in the e-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by the bidder himself. Bank/service provider shall not be held responsible for internet connectivity, network problems, system crash down, power failure etc. The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.

19) All bidders who submitted the bids, shall be deemed to have read and understood the terms and condition of E-auction sale and be bound by them. The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e- Auction.

20) In case Holiday is declared as on the last date for EMD or as on date of auction by statutory authorities, the auction will be postponed to the next working day respectively, at the specified time.

For KARNATAKA BANK LTD.
Chief Manager & Authorized Officer
ARMB, AHMEDABAD-380 015.

Date: 04-11-2026
Place: Ahmedabad

CHIEF MANAGER &
AUTHORISED OFFICER

KARNATAKA BANK LTD. ARMB AHMEDABAD-380015

Annexure

S. No.	Asset	Quantity	Make / Model
1	Aluminum Automatic Ageing Machine	1	
2	Aluminum Stretch Wrapping Machine	2	
3	Automatic Box Strapping Machine	1	
4	Conveyor Belts	1	
5	Aluminum Holder stand	1	
6	Iron Scrap	25,000	Kg
7	Bench top drill press	5	
8	Buffing Grinder machine	1	
9	Industrial Tapping Machine	1	
10	C Frame Power press machine	1	
11	Single head Cutting off machine	1	Mepal Luna 450 machine
12	Cutting machine	1	Trincatrice Gemma Group (Italy)
13	Universal Testing machine (UTM)	1	
14	Elgi Air Compressor	1	Model E 11 1 10
15	Big Wooden table	7	
16	Steel Almirah	3	
17	7 seater sofa scrap	1	
18	Office chair	20	
19	Hydraulic finished saw table/Final Cutting machine	1	Foshan Nanhai Jinda Machinery Co Ltd
20	Aluminum Extrusion Press 700 Tonn	1	
21	Short billet heater	1	

KARNATAKA BANK LTD. AHMEDABAD-380015 ARMB

22	Aluminum Extrusion press 1450 Tonn	1	
23	Double girder crane SWL 5 tonn	3	
24	Aluminium sawing machine/cold saw / abrasive cutter/log cutter machine/billet cutting machine	3	
25	Hydraulic scrap bailing machine	1	
26	Small Lathe machine	1	
27	Optical Emission Spectrometer	1	Bruker Q4 Tasman Series
28	Window AC	1	
29	Split AC 0 General	1	
30	Computer Set	1	
31	Hydraulic power pack	1	
32	Casting machine	1	Hangzhou Aluminum Equip plant 5 KW power
33	FO Day tank	1	
34	Aluminum ladder	1	
35	DG Set 62.5 KVA	1	
36	DG Set 180 KVA	1	
37	DG Set 625 KVA	1	
38	1250 KVA Transformer	1	Danish
39	FO Tank	1	
40	Vertical Turret Milling Machine	2	4 KS (S&T Engineers Ltd)
41	High Speed Drill Machine	1	Powermatic
42	Heavy Duty Universal Radial Drilling machine	1	
43	Lathe Machine	1	Samrat
44	Lathe Machine	1	Nagmati
45	Lathe Machine	1	Kaushik Technik Lathe Machine

KARNATAKA BANK LTD. ARMB AHMEDABAD-380015

46	Power band saw	1	Laxmen Metal Sawing Co
47	Arc Welding Machine	2	
48	Bench Grinder	1	Yash
49	Surface Grinder	1	Technik
50	Benchwise	5	
51	Hardness Testing machine	1	
52	Printer (Small)	1	
53	Electro discharge machine	1	Smart ZNC 1450 Kg
54	Wire EDM (Wirecut machine)	1	Electronica ELPLUS55
55	Vertical machining center (VMC)	1	
56	Foundry cooling tower	2	Coldwell
57	Rotary Screw Air compressor	1	ASD 37 Sigma kaesar
58	Vacuum Varying pressure	1	Nitriding furnace
59	Bike (Scrap)	1	
60	Force Cruiser	1	RJ 14 FA 0289
61	Mahindra bolero pickup	1	RJ 14 GF 1779

KARNATAKA BANK LTD. AHMEDABAD-380015 ARMB