Regional Office Kannur

The South Indian Bank Ltd, Regional Office- Kannur, First Floor, SIB House, Chalad, Alavil Road,Chalad, Kannur-670014, Phone: , E-mail: ro1016@sib.co.in, Website: www.southindianbank.com

SOUTH INDIAN Bank
EXPERIENCE NEXT-GEN BANKING

Ref: RO-KNR/C&R/SALE/183/2026-27 Date: 30.10.2026

E - AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules, 2002.

WHEREAS, the Authorised Officer of the Bank had issued Demand Notice dated 03-02-2023, calling upon the Borrowers/Guarantors (1)Mr. Latheef N A, Proprietor of M/s. Malabar Spices, Ground Floor, KP XVI 148A, Adithya Complex, Kuttikol, Kasaragod, Kerala - 671541 Also at; Fathima Manzil, Nellithavu, Kuttikol P O, Kasaragod, Kerala - 671541 (2) 2.Mrs. Sakeera C H, Fathima Manzil, Nellithavu, Kuttikol P O, Kasaragod, Kerala - 671541 under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as 'The Act') and has taken Physical Possession of the immovable property, more fully described in the schedule hereunder under Section 13(4) of the Act read with Rule 8 ,of the Security Interest (Enforcement) Rules, 2002.

AND WHEREAS, the borrower/co-obligant/guarantor have failed to pay the amount, Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the immovable property/ies mortgaged to the Secured Creditor more fully described in the Schedule hereunder will be sold on "as is where is" basis, "as is what is" and "whatever there is" condition, on the date and at the place mentioned herein below for realization of a sum of **Rs. 2,29,05,950.87 (Rupees Two Crore Twenty-Nine Lakhs Five Thousand Nine Hundred Fifty and Paisa Eighty-Seven Only)** as on 29.10.2026 with future interest, costs and expenses etc. thereon in the account/s of M/s. Malabar Spices (a proprietary concern of Mr. Latheef N A) and a sum of Rs. **1,10,67,255.11 (Rupees One Crore Ten Lakhs Sixty Seven Thousand Two Hundred Fifty Five and Paisa Eleven Only**) as on 29.10.2026 with future interest, costs and expenses etc. thereon in the account/s of Mr. Latheef N A and Mrs.Sakeera C H with Paduppu Branch of the Bank, subject to the following terms and conditions: -

Item No.1

Name of Property Owner	Mr. Latheef N A
Description of property	All that part and parcel of land admeasuring 58.68 Ares (40.47 Ares + 18.21 Ares) along with all constructions, improvements, easementary rights existing and appurtenant thereon situated in Re Sy No. 80/4pt & 80/2pt within Kuttikol Village, Kasaragod Taluk, Kasaragod District and owned by Mr. Latheef N A, morefully described in Registered Settlement Deed No. 3751/1999 dated 24-11-1999 & Registered Jenmam Deed No. 3761/2008 dated 20-09-2008 both of Sub Registrar Office - Uduma and bounded on,

THE SOUTH INDIAN BANK LTD. Regional Office Kannur

	Boundaries of 40.47 Ares land (as per Deed No. 3751/1999) North: Property of Abdul Rahiman, South: Road, East:Property of Ayisha, West: Property of Abdul Rahiman Boundaries of 18.21 Ares land (as per Deed No. 3761/2008) North: Property of Dakshayani and others, South: Property of Latheef, East: Property of Latheef, West: Property of Radhakrishnan Nair
Nature of possession	Physical Possession
Reserve Price	Rs.45,11,000.00 (Rupees Forty-Five Lakh Eleven Thousand Only)
Earnest Money Deposit (EMD)	Rs.4,51,100/- (Rupees Four Lakh Fifty-One Thousand One Hundred Only) (EMD shall be deposited on or before 29.11.2026 by 05:00 PM)
Mode of submission of EMD/ Sale amount	All amounts payable regarding EMD and sale shall be paid by way of Demand Draft drawn in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Kannur or through RTGS to Account No:0657073000000132 held by " The Authorised Officer" in The South Indian Bank Ltd, Branch Kannur South Bazar (IFSC Code: SIBL0000657)
Last date and time for submission of Bid along with EMD	on or before 29.11.2026 by 05:00 PM Duly filled in bid form in original (format available with Authorised officer and in website (https://bankauctions.in) along with proof for payment of EMD to be submitted at The South Indian Bank Ltd. Paduppu Branch, Near St.Joseph's Church, Padappu, Sankarampady P.O, Kasaragod, Kerala-671541 OR The South Indian Bank Ltd.Regional Office Kannur,SIB House, Chalad Alavil Road, Chalad, Kannur-670014
Property Inspection	on or before 29.11.2026 with prior appointment.
Bid incremental amount	25,000.00 (Rupees Twenty-Five Thousand Only)
Date and time of E-auction	30.11.2026 from 10:30 AM to 11:00 AM (with 5-minute unlimited auto extensions till sale is concluded)
E-auction service provider	M/s 4 Closure, Website Name: https://bankauctions.in Contact Official: Mr.T Jayaprakash Reddy Mobile: 8142000735

Item No.2

Name of Property Owner	Mr. Latheef N A
Description of property	All that part and parcel of land admeasuring 29.54 Ares along with building thereon in Kuttikol Grama Panchayath admeasuring 258.78 Sq.Mtr. (approx.) along with all other constructions, improvements, easementary rights existing and appurtenant thereon

THE SOUTH INDIAN BANK LTD. Regional Office Kannur

	situated in Re Sy No. 166/1pt within Kuttikol Village, Kasaragod Taluk, Kasaragod District and owned by Mr. Latheef N A, morefully described in Registered Settlement Deed No. 3200/2004 dated 15-11-2004 of Sub Registrar Office - Uduma and bounded on (as per Deed No. 3200/2004), North: Property of Muhammed Shafi and Khalid, South: Property of Dainabi and others, East: Nellithavu – Kudumboor Road, West: Property of Kumaran Nair
Nature of possession	Physical Possession
Reserve Price	Rs.73,85,000.00 (Rupees Seventy-Three Lakhs Eighty-Five Thousand Only)
Earnest Money Deposit (EMD)	Rs.7,38,500.00 (Rupees Seven Lakh Thirty-Eight Thousand Five Hundred Only) (EMD shall be deposited on or before 29.11.2026 by 05:00 PM)
Mode of submission of EMD/ Sale amount	All amounts payable regarding EMD and sale shall be paid by way of Demand Draft drawn in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Kannur or through RTGS to Account No:0657073000000132 held by "The Authorised Officer" in The South Indian Bank Ltd, Branch Kannur South Bazar (IFSC Code: SIBL0000657)
Last date and time for submission of Bid along with EMD	on or before 29.11.2026 by 05:00 PM Duly filled in bid form in original (format available with Authorised officer and in website (https://bankauctions.in) along with proof for payment of EMD to be submitted at The South Indian Bank Ltd. Paduppu Branch, Near St.Joseph's Church, Padappu, Sankarampady P.O, Kasaragod, Kerala-671541 OR The South Indian Bank Ltd.Regional Office Kannur,SIB House, Chalad Alavil Road, Chalad, Kannur-670014
Property Inspection	on or before 29.11.2026 with prior appointment.
Bid incremental amount	25,000.00 (Rupees Twenty-Five Thousand Only)
Date and time of E-auction	30.11.2026 from 11:30 AM to 12:00 Noon (with 5 minute unlimited auto extensions till sale is concluded)
E-auction service provider	M/s 4 Closure, Website Name: https://bankauctions.in Contact Official: Mr.T Jayaprakash Reddy Mobile : 8142000735

TERMS AND CONDITIONS OF SALE

1)The secured asset will be sold by e-auction through Bank's approved service provider i.e. M/s 4 closure who are assisting the Authorised Officer in conducting the online auction.

2)The intending purchasers shall submit the EMD amount mentioned hereinabove via Demand Draft in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Kannur at the address mentioned above or through RTGS to Account No:0657073000000132 held by "The

THE SOUTH INDIAN BANK LTD. Regional Office Kannur

Authorised Officer" in The South Indian Bank Ltd, Branch Kannur South Bazar (IFSC Code: SIBL0000657) on or before 29.11.2026 by 05:00 PM

3) The intending purchaser shall submit duly filled in bid form in original (format available with Authorised officer and in website https://bankauctions.in along with self-attested copies of Proof of identification/Address proof (KYC) and proof of Payment of EMD at the South Indian Bank Ltd. Paduppu Branch,Near St.Joseph's Church, Padappu, Sankarampady P.O, Kasaragod, Kerala-671541 or The South Indian Bank Ltd Regional Office Kannur,SIB House,Chalad Alavil Road,Chalad,Kannur-670014 addressed to the Authorised officer and should carry the original for verification. Bids submitted otherwise than in the format prescribed shall not be eligible for consideration and will be liable for rejection.

4) In case of joint bidders, an authorization letter signed by all the bidders authorizing a bidder (one among them who is holding a valid ID) is to be submitted along with bid form. In case the bidder is a corporate/Partnership firm, a copy of the resolution passed by the Board of Directors/Partners authorizing the actual bidder, who is holding a valid ID, needs to be submitted along with the bid form.

5) Bidders should have active mobile number and valid e-mail address for participating in E-Auction and register their names at the e-auction portal and get User ID and Password free of cost from E-auction service provider whereupon they would be allowed to participate in the online-E-auction.

6) Please note that interested purchasers shall be permitted to participate and bid in the e-auction only if EMD amount has been received by the Bank along with the documents and in the manner mentioned in point 3 hereinabove.

7) Eligible Bidders who have duly complied with the above requirements in point no.2,3 & 4 hereinabove will be provided with User ID and Password through Bank's approved service provider for participating in e-auction portal.

8) After the submission of EMD, the bidders shall not be allowed to withdraw the Bid forms/EMD. The amount of EMD paid by interested bidders shall not carry any interest.

9) Online bidding will commence from Reserve price or from the highest bid quoted whichever is higher.

10) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.

11) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

12) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.

THE SOUTH INDIAN BANK LTD. Regional Office

13) The Authorised Officer shall be at liberty to cancel the e-Auction process at any time, before declaring the successful bidder, without assigning any reason.

14) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.

15) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.

16) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone/ cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.

17) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.

18) In case any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank.

19) The property will be sold on "as is where is" basis, "as is what is" and "whatever there is" condition and the Bank is not responsible for title, condition or any other fact affecting the property.

20) It is the responsibility of the Bidders to inspect and satisfy themselves about the Secured Asset, including its specifications, the legality of the title deeds and other documents pertaining to the said Secured Asset before participating in the" E-auction" and The South Indian Bank Ltd will not liable for any issues pertaining to the Secured Asset after the completion of the E-auction.

21) The Successful bidder shall pay 25% (including EMD of 10%) of the bid amount immediately on the same day or not later than next working day, as the case may be, on confirmation of Sale in his/her favour. Balance 75% of bid amount shall be paid to the Authorised Officer within 15 days of the sale, failing which the entire deposit made by the Bidder towards earnest money deposit and/or other such amounts shall be forfeited without any notice by the Authorized officer and the sale will be cancelled and the property will be brought to sale again. However, in desirable cases the time may be extended at the sole discretion of the Authorised Officer.

22) On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the successful bidder will be issued with a Sale Certificate as per the terms and conditions of the Bank and the SARFAESI Act. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid /participated in the e-Auction will be entertained.

23) The successful bidder should pay all the existing dues etc., to the Government/ Local Authorities and bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.

SOUTH INDIAN BANK LTD. Regional Office Kannur

24) The South Indian Bank Ltd is not liable to pay any interest/ refund EMD or any such amounts in case of any delay in issue of confirmation of sale/ Sale Certificate by virtue of any Court Order received after e-auction is complete or any other reasons whatsoever.

25) The Authorised Officer or Bank will not be held responsible for any charge, lien, encumbrance, property tax or any dues to the Government or anybody in respect of the properties under sale.

26) The successful bidder shall pay all Taxes/ Electricity/ Water/ Sewerage Charges or any other charges demanded by any authority after the acceptance of the bid, even if it pertains to previous periods.

27) Bidder shall ensure payment of TDS on sale in compliance with provision of Income Tax Act as applicable and necessary proof of the same to be submitted to Authorised Officer before issuance of Sale Certificate.

28) The Successful bidder shall, at his/her cost, get the Electricity/ Water/ Sewerage connection etc. and any other common services transferred in his name.

29) The Authorised Officer has obtained EC/ search report regarding the properties, item No.1 from 01.01.1987 to 24.02.2016, 01.01.2018 to 09.12.2022, 01.01.2022 to 04.10.2023 and item No 2 from 01.01.1982 to 08.10.2023 and it contains no encumbrance.

30) For any further information and for inspection of property, the intended bidders may contact the Authorised Officer (Tel. No. 0497 – 2713234 / 2713235 or 8826904358) or The South Indian Bank Ltd., Branch Paduppu at 04994 200 111 or may contact at The South Indian Bank Ltd Regional Office Kannur at 8848659770 during working hours

For detailed terms and conditions of the sale, please refer to the link provided in www. southindianbank.com. and https://bankauctions.in

Authorised Officer
The South Indian Bank Ltd
Regional Office, Kannur

THE SOUTH INDIAN BANK LTD. Regional Office Kannur

Date: 30.10.2026
Place: Kannur

AUTHORISED OFFICER
(CHIEF MANAGER)