The South Indian Bank Ltd,Regional Office: Kannur ,
First Floor,SIB House,Chalad Alavil Road,Chalad,
Kannur-670014,0497-2713236, Email:ro1016@sib.co.in

Ref:RO-KNR-SAR/SALE/192/26-27 **Date:02.11.2026**

E - AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules, 2002.

WHEREAS, the Authorised Officer of the Bank had issued Demand Notice dated 21.05.2021, calling upon the borrowers/Guarantors/Legal Heirs(1)Mr.Paul VJ, S/o Joseph V D Vazhakkalayil House, Kelakam PO-670674 (2)Mr.Babu K V, S/o Late Mr.Varghese, Kadayam House, Kelakam PO, 670674(3) Mrs Silvy Paul, W/o Paul V J, Vazhakkalayil House, Kelakam PO ,670674(4) Mrs.Shyja Babu, W/o Babu K V, Kadayam House, Kelakam PO, 670674 (5)Mr.Varghese Kadayam, now represented by Legal Heirs (a)Mrs Mariyamma W/O Late Mr. Kadayam Varghese Kadayam, Kadayam House, Kelakam PO, 670674, (b) Mr.Babu K V, S/o Late Mr.Varghese, Kadayam House, Kelakam PO, 670674 .(c) Mrs Reena D/O Late Mr Varghese Kadayam Appakkal , Perambra , Kakkayam Pin-673615 (d)Beena Raju D/o Late Mr.Varghese, Kadayam House, Kelakam PO, 670674 Also Residing at Mundankunnel House Ulikkal P O , Iritty Pin 670705.(6) Mr.Raju Jose V, S/o Joseph VD (Represented by POA Holder Mr.Paul V J)Vazhakkalayil House, Kelakam, 670674 under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as 'The Act') and has taken possession of the immovable property/ies, more fully described in the schedule hereunder under Section 13(4) of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002.

AND WHEREAS, the borrowers have failed to pay the amount, Notice is hereby given to the public in general and in particular to the Borrower(s) that the immovable property/ies mortgaged to the Secured Creditor more fully described in the Schedule hereunder will be sold on "as is where is" basis, "as is what is" and "whatever there is" condition, on the date and at the place mentioned herein below for realization of a sum of **Rs.5,29,84,858.66 (Rupees Five Crore Twenty Nine Lakhs Eighty Four Thousand Eight Hundred Fifty Eight and Paisa Sixty Six Only)** with further interest, costs and expenses etc. thereon from 13.09.2022 as per the claim in OA 716/2022 filed before The Hon'ble DRT I Ernakulam in the account/s of Mr.Paul VJ and others with Peravoor Branch of the Bank, Subject to the following terms and condition:-

Item No.1

Name of Property Owner	Mr Paul V J.
Description of property	All that part and parcel of land admeasuring 54.23 cents and with all other constructions improvements and easementary Rights in Pro Sy No.412/2 of Kelakam Village Peravoor Iritty Thaluk Kannur District More fully described in Sale Deed No.1822/17 dated 16.06.2017 of SRO Peravoor. North: Property of Saju Eaniyakatte & Vettuvelil Babu South: Property of Roy Kalapara & Kochuvelil Kunhu East: Property of Vettuvelil Babu & Road. West: Property of Abraham & Lookose.
Nature of possession	Physical Possession
Reserve Price	**Rs.39,55,000./-**(Rupees Thirty Nine Lakhs Fifty Five Thousand Only)

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Earnest Money Deposit (EMD)	**Rs. 3,95,500/-**(Rupees Three Lakhs Ninety Five Thousand Five Hundred Only)
Mode of submission of EMD/ Sale amount	All amounts payable regarding EMD and sale shall be paid by way of Demand Draft drawn in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Kannur or through RTGS to Account No:0657073000000132 held by "The Authorised Officer" in The South Indian Bank Ltd, Branch South Bazar (IFSC Code:SIBL0000657)
Last date and time for submission of Bid along with EMD	On or before **25.11.2026 by 05:00 PM** Duly filled in bid form in original (format available with Authorised officer and in website https://bankauctions.in) along with proof for payment of EMD to be submitted at The South Indian Bank Ltd, Branch Peravoor at Ward No.XI/743, Thalassery –Kottiyoor Road, Peravoor P.O,Kannur,Kerala-670673 OR The South Indian Bank Ltd Regional Office Kannur, SIB House, Chalad Alavil Road, Chalad PO, Kannur Kerala-670014.
Property Inspection	On or Before **25.11.2026** with prior appointment during working days
Bid incremental amount	**Rs.10,000/- (Rupees Ten Thousand Only)**
Date and time of E-auction	**26.11.2026** from **10:30 AM to 11:30 AM** (with 5-minute unlimited auto extensions till sale is concluded)
E-auction service provider	M/s 4 Closure, Website Name: https://bankauctions.in Contact Official: Mr.Vishal Mobile : 8142000735

Item No.2

Name of Property Owner	Mr Paul V J.
Description of property	All that part and parcel of land admeasuring 8 cent along with a commercial Building and with all other constructions, improvements and easementary Rights in Pro Sy No.450/2 of Kelakam Village Peravoor Thalassery Thaluk Kannur District More fully described in Sale Deed No.2418/13 of SRO Peravoor. North: Property of Vincent Mathew Nedumparayil South: Property of Gracy George Kanhikuzhiyil East: Property of Vincent Mathew Nedumparayil West: Kelakam- Adakkathodu Road.
Nature of possession	Symbolic Possession
Reserve Price	Rs.**48,60,000/-**(Rupees Forty Eight Lakhs Sixty Thousand Only)
Earnest Money Deposit (EMD)	Rs.**4,86,000/-**(Rupees Four Lakhs and Eighty Six Thousand Only)
Mode of submission of EMD/ Sale amount	All amounts payable regarding EMD and sale shall be paid by way of Demand Draft drawn in favour of "The Authorised

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	Officer, The South Indian Bank Ltd." payable at Kannur or through RTGS to Account No:0657073000000132 held by " The Authorised Officer" in The South Indian Bank Ltd, Branch South Bazar (IFSC Code:SIBL0000657)
Last date and time for submission of Bid along with EMD	On or before **25.11.2026 by 05:00 PM** Duly filled in bid form in original (format available with Authorised officer and in website https://bankauctions.in) along with proof for payment of EMD to be submitted at The South Indian Bank Ltd, Branch Peravoor at Ward No.XI/743, Thalassery –Kottiyoor Road, Peravoor P.O,Kannur,Kerala-670673 OR The South Indian Bank Ltd Regional Office Kannur, SIB House, Chalad Alavil Road, Chalad PO, Kannur Kerala-670014.
Property Inspection	On or Before **25.11.2026** with prior appointment during working days
Bid incremental amount	**Rs.10,000/- (Rupees Ten Thousand Only)**
Date and time of E-auction	**26.11.2026** from **12:00 PM to 01:00 PM** (with 5 minute unlimited auto extensions till sale is concluded)
E-auction service provider	M/s 4 Closure, Website Name: https://bankauctions.in Contact Official: Mr Vishal Mobile : 8142000735

Item No.3

Name of Property Owner	Mr Paul V J and Mr Kadayam Babu.
Description of property	All that part and parcel of land admeasuring 116.50 cent along with a Residential Building and with all other constructions, improvements and easementary Rights in Pro Sy No.268/2 of Kanichar Village Peravoor Iritty Thaluk Kannur District More fully described in Sale Deed No.332/2016 of SRO Peravoor. North: Property of Valiyil Suresh South: Peravoor Kottiyoor Road East: Property of Kallurumbil Saji, Kuttikkandathil Pennamma & Kattuthuruthi Johny West: Property of Kollothumkara Narayanan and Irambiplackal Ramla .
Nature of possession	Symbolic Possession
Reserve Price	**Rs.66,06,000/-** (Rupees Sixty Six Lakhs and Six Thousand Only)
Earnest Money Deposit (EMD)	**Rs.6,60,600/-** (Rupees Six Lakhs Sixty Thousand Six Hundred Only)
Mode of submission of EMD/ Sale amount	All amounts payable regarding EMD and sale shall be paid by way of Demand Draft drawn in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Kannur or through RTGS to Account No:0657073000000132 held by " The

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	Authorised Officer" in The South Indian Bank Ltd, Branch South Bazar (IFSC Code:SIBL0000657)
Last date and time for submission of Bid along with EMD	On or before **25.11.2026 by 05:00 PM** Duly filled in bid form in original (format available with Authorised officer and in website https://bankauctions.in) along with proof for payment of EMD to be submitted at The South Indian Bank Ltd, Branch Peravoor at Ward No.XI/743, Thalassery –Kottiyoor Road, Peravoor P.O,Kannur,Kerala-670673 OR The South Indian Bank Ltd Regional Office Kannur, SIB House, Chalad Alavil Road, Chalad PO, Kannur Kerala-670014.
Property Inspection	On or Before **25.11.2026** with prior appointment during working days
Bid incremental amount	**Rs.10,000/- (Rupees Ten Thousand Only)**
Date and time of E-auction	**26.11.2026** from **01:30 PM to 02:30 PM** (with 5 minute unlimited auto extensions till sale is concluded)
E-auction service provider	M/s 4 Closure, Website Name: https://bankauctions.in Contact Official: Mr.Vishal Mobile : 8142000735

TERMS AND CONDITIONS OF SALE

1) The secured asset will be sold by e-auction through Bank's approved service provider i.e. M/s Foreclosure who are assisting the Authorised Officer in conducting the online auction.
2) The intending purchasers shall submit the EMD amount mentioned hereinabove via Demand Draft in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Kannur at the address mentioned above or through RTGS to Account No.0657073000000132 held by " The Authorised Officer" in The South Indian Bank Ltd, Branch Kannur South Bazar (IFSC Code: SIBL0000657) latest by **25.11.2026** by **05:00 P.M**
3) The intending purchaser shall submit duly filled in bid form in original (format available with Authorised officer and in website https://bankauctions.in along with self-attested copies of Proof of identification/Address proof (KYC) and proof of proof of payment of EMD at The South Indian Bank Ltd, Branch Peravoor at Ward No.XI/743, Thalassery –Kottiyoor Road, Peravoor P.O,Kannur,Kerala-670673 OR The South Indian Bank Ltd Regional Office Kannur, SIB House, Chalad Alavil Road, Chalad PO, Kannur Kerala-670014. to the Authorised officer and should carry the original for verification. Bids submitted otherwise than in the format prescribed shall not be eligible for consideration and will be liable for rejection.
4) In case of joint bidders, an authorization letter signed by all the bidders authorizing a bidder (one among them who is holding a valid ID) is to be submitted along with bid form. In case the bidder is a corporate/Partnership firm, a copy of the resolution passed by the Board of Directors/Partners authorizing the actual bidder, who is holding a valid ID, needs to be submitted along with the bid form.
5) Bidders should have active mobile number and valid e-mail address for participating in E-Auction and register their names at the e-auction portal and get User ID and Password free of cost from E-auction service provider whereupon they would be allowed to participate in the online E-auction.

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6) Please note that interested purchasers shall be permitted to participate and bid in the e-auction only if EMD amount has been received by the Bank along with the documents and in the manner mentioned in point 3 hereinabove.
7) Eligible Bidders who have duly complied with the above requirements in point no.2,3 & 4 hereinabove will be provided with User ID and Password through Bank's approved service provider for participating in e-auction portal.
8) After the submission of EMD, the bidders shall not be allowed to withdraw the Bid forms/EMD. The amount of EMD paid by interested bidders shall not carry any interest.
9) Online bidding will commence from Reserve price or from the highest bid quoted whichever is higher.
10) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
11) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
12) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
13) The Authorised Officer shall be at liberty to cancel the e-Auction process at any time, before declaring the successful bidder, without assigning any reason.
14) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
15) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.
16) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone/ cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
17) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.
18) In case any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank.
19) The property will be sold on "as is where is" basis, "as is what is" and "whatever there is" condition and the Bank is not responsible for title, condition or any other fact affecting the property.
20) It is the responsibility of the Bidders to inspect and satisfy themselves about the Secured Asset, including its specifications, the legality of the title deeds and other documents pertaining to the said Secured Asset before participating in the" E-auction" and The South Indian Bank Ltd will not liable for any issues pertaining to the Secured Asset after the completion of the E-auction.
21) The Successful bidder shall pay 25% (including EMD of 10%) of the bid amount immediately on the same day or not later than next working day, as the case may be, on confirmation of Sale in his/her favour. Balance 75% of bid amount shall be paid to the Authorised Officer within 15 days of the sale, failing which the entire deposit made by the Bidder towards earnest money deposit and/or other such amounts shall be forfeited without any notice by the Authorized officer and the sale will be cancelled and the property will be brought to sale again. However, in desirable cases the time may be extended at the sole discretion of the Authorised Officer.
22) On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the successful bidder will be issued with a Sale Certificate as per the terms and conditions of the Bank and the SARFAESI Act. The sale certificate shall be issued in the

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name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid /participated in the e-Auction will be entertained.

23) The successful bidder should pay all the existing dues etc., to the Government/ Local Authorities and bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.
24) The South Indian Bank Ltd is not liable to pay any interest/ refund EMD or any such amounts in case of any delay in issue of confirmation of sale/ Sale Certificate by virtue of any Court Order received after e-auction is complete or any other reasons whatsoever.
25) The Authorised Officer or Bank will not be held responsible for any charge, lien, encumbrance, property tax or any dues to the Government or anybody in respect of the properties under sale.
26) The successful bidder shall pay all Taxes/ Electricity/ Water/ Sewerage Charges or any other charges demanded by any authority after the acceptance of the bid, even if it pertains to previous periods.
27) Bidder shall ensure payment of TDS on sale in compliance with provision of Income Tax Act as applicable and necessary proof of the same to be submitted to Authorised Officer before issuance of Sale Certificate.
28) The Successful bidder shall, at his/her cost, get the Electricity/ Water/ Sewerage connection etc. and any other common services transferred in his name.
29) The Authorised Officer has obtained EC/ search report regarding the property from 01-01-2015 to 26-08-2024 and it contains 2 encumbrances:-
i. Attachment dated 28.11.2022 from Tahsildar-Iritty. (in Item No.1 property)
ii. Attachment dated 02.12.2022 from Sub- Court, Kannur, in OS.104/2022. (in Item No.2 property)

30) For any further information and for inspection of property, the intended bidders may contact the Authorised Officer or The South Indian Bank Ltd., Branch Peravoor at 0490 244 6330 or may contact at the South Indian Bank Ltd Regional Office Kannur 7306275760 during working hours.

For detailed terms and conditions of the sale, please refer to the link provided in www. southindianbank.com. and https://bankauctions.in

Authorised Officer
The South Indian Bank Ltd

Date: 02.11.2026
Place: Kannur

THE SOUTH INDIAN BANK LTD. Regional Office Kannur

AUTHORISED OFFICER
(CHIEF MANAGER)