The South Indian Bank Ltd,
Regional Office : Chennai,
No. 43, Ground Floor, Hameediya Center,
Haddows Road, Nungambakkam,
Chennai, Tamil Nadu, Pin Code: 600 006,
Phone No: 044 2823 8250/ 2828 1109,
Email: ro1005@sib.bank.in

SOUTH INDIAN Bank
EXPERIENCE NEXT-GEN BANKIN

Ref: RO/CHEN/RED/195/26-27

Date: 09.11.2026

E - AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Movable and Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) , 8(6) and 9(1) of the Security Interest (Enforcement) Rules, 2002

WHEREAS, the Authorised Officer of the Bank had issued Demand Notice dated 13.10.2021, calling upon the Borrowers 1) **M/s. SVS Traders,** a partnership firm represented by its partners, No. 20C/2, Road Street, Oli Mohammedpet Kancheepuram, Pin – 631 501 2) **Mr. Parthasarathy L** S/o. Loganathan, Partner – M/s. SVS Traders**,** No. 20C Road Street, Oli Mohammedpet, Kancheepuram, Pin – 631 501 3) **Mr. Karthik L ,** S/o. Loganathan, Partner – M/s. SVS Traders**,** No. 20C Road Street, Oli Mohammedpet, Kancheepuram, Pin – 631 501, and Guarantors 4) **Mrs. Bharathi L**, W/o. Loganathan, No. 20C Road Street, Oilmohammedpet, Kancheepuram, Pin – 631 501 (Since deceased and represented by legal heirs, Mr. Loganathan S/o. Varadharaj, No. 20C Road Street, Olimohammedpet, Kancheepuram, Pin – 631 501, Mr. Karthik L, S/o.Loganathan, No. 20C Road Street, Oli Mohammedpet, Kancheepuram, Pin – 631 501, Mrs. Priya, D/o Loganathan No. 20C Road Street, Oilmohammedpet, Kancheepuram, Pin – 631 501, Mr. L. Parthasarathy, S/o. Loganathan, No. 20C Road Street, Oli Mohammedpet, Kancheepuram, Pin – 631 501) and 5) **Mr.Loganathan** S/o. Varadharaj, No. 20C Road Street, Olimohammedpet, Kancheepuram, Pin – 631 501 and issued another demand notice dated 01.06.2021, calling upon the borrower 1) **Mr. Parthasarathy L ,** S/o. Loganathan, **Proprietor of M/s Sarathy Traders,** No. 20C/2 Road Street, Oli Mohammedpet, Kancheepuram, Pin – 631 501 and guarantors 2) **Mrs. Bharathi L**, W/o. Loganathan, No. 20C/2 Road Street, Oilmohammedpet, Kancheepuram, Pin – 631 501 (Since deceased represented by legal heir Mr. Loganathan, S/o. Varadharaj, No. 20C/2 Road Street, Olimohammedpet, Kancheepuram, Pin – 631 501, Mr. Karthik L, S/o. Loganathan, No. 20C/2 Road Street, Oli Mohammedpet, Kancheepuram, Pin – 631 501, Mrs. Priya, D/o Loganathan, No. 20C/2 Road Street, Oilmohammedpet, Kancheepuram, Pin – 631 501, Mr. L. Parthasarathy, S/o. Loganathan, No. 20C/2 Road Street, Oli Mohammedpet, Kancheepuram, Pin – 631 501), 3) **Mr V Loganathan**, S/o. Varadharaj, No.20C/2 Road Street, Olimohammedpet, Kancheepuram, Pin – 631 501 and 4) **Mr. Karthik L**, S/o. Loganathan, No. 20C/2 Road Street, Oli Mohammedpet, Kancheepuram, Pin – 631 501 and issued another demand notice dated 20.11.2023, calling upon Borrowers/ Guarantors/ Legal heirs of the Late Mrs. Bharathi L 1) **Mr. Loganathan,** S/o. Varadharaj, [H/o. Late.Bharathi L], No. 20C /2 Road Street, Olimohammedpet, Kancheepuram, Pin – 631 501 2) **Mrs. Priya,** [D/o. Late. Bharathi L] Door no. 20C/2, Oli Mohammed pettai road Street, Kancheepuram Pin – 631 501 3) **Mr. Karthik L**, S/o. Loganathan, [S/o.Late.Bharathi L], No. 20C/2 Road Street, Olimohammedpet, Kancheepuram, Pin – 631 501, 4) **Mr. Parthasarathy L** , No. 20C/2 Road Street, Olimohammedpet, Kancheepuram, Pin – 631 501 under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as 'The Act') and has taken possession of movable/immovable property more fully described in the schedule hereunder under Section 13(4) of the Act read with Rule 4 and Rule 8 of the Security Interest (Enforcement) Rules, 2002.

SOUTH INDIAN BANK LTD. REGIONAL OFFICE CHENNAI-06

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AND WHEREAS, the borrower/guarantor/legal heirs have failed to pay the amount, Notice is hereby given to the public in general and in particular to the Borrower(s),Guarantor(s) and legal heirs that the movable/immovable property/ies mortgaged/hypothecated to the Secured Creditor more fully described in the Schedule hereunder will be sold on "as is where is" basis, "as is what is" and "whatever there is" condition, on the date and at the place mentioned herein below for realization of a sum of **Rs. 15,50,19,009.20 (Rupees Fifteen Crores Fifty Lakhs Nineteen Thousand Nine and Paise Twenty only) as on 08.11.2026 in the account of M/s. SVS Traders, Rs. 1,35,68,363.59 (Rupees One Crore Thirty Five Lakhs Sixty Eight Thousand Three Hundred Sixty Three and Paisa Fifty Nine only) as on 08.11.2026 in the account of M/s. Sarathy Traders and Rs. 30,22,899.09 (Rupees. Thirty Lakhs Twenty Two Thousand Eight Hundred Ninety Nine and Paise Nine only) as on 08.11.2026 in the account of Mrs Bharathi L and Loganathan**, with future interest, costs and expenses etc. thereon with Kancheepuram Branch of the Bank, subject to the following terms and conditions: -

Name of Property Owner	1 a) Mr. Parthasarathy L and Mr. Karthik L 1 b) Mr. Loganathan, Mr. Parthasarathy L and Mr. Karthik L 1 c) Mr. Loganathan, Mr. Parthasarathy L and Mr. Karthik L 1 d) Legal Heirs of Late Bharathi L 1 e) Mr. L Parthasarathy and Legal Heirs of Bharathi L 2) M/s. SVS Traders
Description of properties	**Item No.1** **1 a)** All that part and parcel of Land admeasuring 972 Sq ft (926Sq ft of land + 46 Sq ft of passage) (944 Sq ft as per possession) along with all constructions, improvements, and appurtenant thereon, lying in Town Sy No. 3144/1C&3144/1&2 within Kancheepuram Town, Kancheepuram Taluk, Kancheepuram District, owned by Mr. Parthasarathy L and Mr. Karthik L more fully described in Sale Deed No. 2038/1999 dated 14.10.1999 of Joint I SRO Kancheepuram, Sale Deed No. 264/2002 dated 15.02.2002 of Joint I SRO Kancheepuram and Will Deed No. 34/III/2000 dated 16.06.2000 of Joint I SRO Kancheepuram and Bounded as North of: Kanniyappan's Land, South of: Backyard & Thandoni's House, East of: Pond and West of: Rathina Mudaliar's Land **1 b)** All that part and parcel of Land admeasuring 20832.50 Sq ft (19100 Sq ft + 1732.50 Sq ft) with building measuring 3656 Sq ft constructed thereon along with all other constructions, improvements, and appurtenant thereon, lying in Town Sy No. 3144, 3144/2, New Sy No. 3144/2A4, 3145/2, within Kancheepuram Town, Kancheepuram Taluk, Kancheepuram District, owned by Mr. Loganathan, Mr. Parthasarathy L and Mr. Karthik L more fully described in Sale Deed No. 1096/1983

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SOUTH INDIAN Bank
EXPERIENCE NEXT-GEN BANKING

dated 30.04.1982 of Joint I SRO Kancheepuram, Sale Deed No. 457/1982 dated 20.04.1982 of Joint I SRO Kancheepuram and Will Deed No. 34/III/2000 dated 16.06.2000 of Joint I SRO Kancheepuram and

19100 Sq ft bounded on North of: Poisollan Pattarai & Channel, South of: Katvithakka's House, Kaja Sahib's & and Sulika Beevi's house, East of: Poisollan Pattarai, Channel, Kanji Sardar Sahib's & Nijamuddin's Gardens and West of: Mohammad Mytheen's house.

1732.50 Sq ft bounded on North of: House in Door No. 20C,21, South of: Street, East of: Rajeswari's House and West of: Kammanji Kuduppudin Sahib's House

1 c) All that part and parcel of Land admeasuring 2756 Sq ft (2696 Sq ft on possession as per approved building plan) with building bearing Door No.20C & 21 constructed thereon having an area of about 2115 sq.ft along with all other construction, improvements, and appurtenant thereon, lying in Town Sy No. 3145/1 within Kancheepuram Town, Kancheepuram Taluk, Kancheepuram District, owned by Mr. Loganathan, Mr. Parthasarathy L and Mr. Karthik L more fully described in Partition Deed No. 2407/2000 dated 30.10.2000 of Joint I SRO Kancheepuram and

Bounded on North of: Loganathan's Site, South of: Street, East of: Kaja Sahib's site and West of: Ratlinavel's Site.

1 d) All that part and parcel of Land admeasuring 1740 Sq ft (1713 Sq ft in possession as per Patta) along with all constructions, improvements, and appurtenant thereon, lying in Town Sy No. 3144/1 within Kancheepuram Town, Kancheepuram Taluk, Kancheepuram District, owned by Mrs. Bharathi L (now deceased and represented by legal heirs) more fully described in Sale Deed No. 1975/2003 dated 19.11.2003 of Joint I SRO Kancheepuram and

Bounded on North of: Basheer's House, South of: Kudupudin Sayab's House site and Jamilabee's House site, East of: Kuttai and West of: Rathina Mudaliar's Land.

1 e) All that part and parcel of land admeasuring 2496 Sq Ft (512sq.ft + 1472 Sq.ft + 512 Sq.ft) comprised in Old S No. 3133 & 3134/2,3 and R.S No. 3134/2B1, 3134/2B2, 3136/2B6, 3134/3D, No.19, 4th Division, Olimuhamedpettai Village, Kancheepuram Taluk, Kancheepuram District together with all other appurtenant rights and improvements thereon in the name of Mrs. Bharathi.L (now deceased and represented by legal heirs) and Mr. L.Parthasarathy more fully described in the Sale Deed No.2106/2009, 2315/2009 and 923/2010 of SRO Kancheepuram and District of Kancheepuram and bounded with the following boundaries:-

THE SOUTH INDIAN BANK LTD. REGIONAL OFFICE CHENNAI-06.

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East : P A Abdul Rahiman Sahib's House Site
West : S M Rahamathullah and Mahanur Varadaraja Mudaliyars property
South: Poisallanpattarai kal
North: Street

Item No.2

Description of Movables/Machineries

Sr No	Particulars	
1.	**Paddy storage Bin Elevator:** • Paddy storage bin elevator 45' height with 5 Hp motor and fittings.	1 Nos.
2.	**Rotary Cleaning Shieve:** • Paddy cleaner with motor, 45' height elevator and all accessories.	Full Set
3.	**Soaking Cum Boiling Unit (Thombai):** • 60 M.T/batch boiling unit consisting SS soaking tanks with hopper bottom opening -20 Nos., platform grills and accessories . • Cleaned paddy elevator 60' height with motor and fittings. • Rubberized belt ,MS structures, gear box with motor & delivery pipes. • Belt conveyor with guide rollers rubberized nylon belt gear boxes, fan and motor circulating pump and accessories.	Full Set
4.	**Drier:** • 60 M.T batch dryer unit storage tank made of MS sheets, channels and hoppers, 65' height elevator, Frame sheets contain boot and gear box & motor, delivery pipes, foundation & all accessories	Full Set
5.	**Storage Bin/Husk Bunker:** • Bin / Husk Bunker (for paddy Husks) storage channel stands.	Full Set
6.	**Boiler:** • Maxsteam make 3000Kg/hr steam boiler with working pressure of 10.54kg/cm^2 with water feed pumps, motor & all other accessories. • Fuel: Agro waste (Husk) • Model: MSV – 20 • Boiler hot water SS tank • Chimney 80Ft height with accessories.	Full Set

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SOUTH INDIAN Bank
EXPERIENCE NEXT-GEN BANKING

	7.	**Elevators:** Elevator of 15' height -9 Nos. Elevator of 25' height -3 Nos. Elevator of 30' height -6 Nos.	Full Set
	8.	**Storage Bins:** 30 Ton capacity storage bins – 2Nos	2 Nos.
	9.	**Paddy Separator:** Paddy separator with blower and shaker. Make : Perfect	1 Nos.
	10.	**Rubber Roller (Sheller):** Semi –automatic rubber roller sheller with motors and husk remover with blower . Make :Perfect	1 Nos.
	11.	**Rice Whitener:** • Rice whitener with brane blower and accessories . • Make : Perfect	1 Nos.
	12.	**Silky Polisher:** Mega silky polisher with motor , blower and all accessories . Make :Perfect	1 Nos.
	13.	**Huller :** Huller with motor and all other accessories Make :Perfect	1 Nos.
	14.	**Sizer : (Grader)** Sizer with motor and all accessories Make : Perfect	1 Nos.
	15.	**Gravity De-Stoner:** • Suction type gravity de- stoner with motor • Shaker and all other accessories. • Make : Perfect	1 Nos.
	16.	**Air Lock : (Cyclone Separator)** Air lock with motor used for separating of rice into types.	1 Nos.
	17.	**Colour Sorter:** Amirthaa make Jumbo 360 model colour sorter Machine for rice-360 channels, Judatech make drier, air cooler 2 Nos and accessories.	1 Nos.
	18.	**Compressor :** Compressor with 10 HP motor,500Litre tank capacity and accessories	2 Nos.
	19.	**Generator:** 82.5KVA kirloskar make generator with engine and alternator	1 Nos.

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	20.	**Weigh Scale : (Scrap Condition)** i. 300 Kg capacity weigh scale ii. 10 Kg capacity weigh scale	2 Nos. 1 Nos.
	21.	**Spares & Electricals** • M.V. panels, Complete electrical Boards, UG cables, DB, SSB, lights & fittings and other electrical items • Spare motors , RO Plant (Scrap) and accessories	Full Set
	Item No 1 (a) to 1(d) are secured to the account of M/s SVS Traders. *Item No. 1(c) is also secured to the account of Mrs Bharathi L and Loganathan.* *Item No. 1(e) is secured to the account of M/s Sarathy Traders* ***All the above items (ie. Item No. 1 and Item No. 2) will be sold in a single lot.***		
Nature of possession	**Physical Possession**		
Reserve Price	**Rs. 6,36,03,400.00 (Rupees Six Crores Thirty Six Lakhs Three Thousand Four Hundred Only)** [Movables/Machineries: Rs. 53,31,910 & Immovable Properties: Rs. 5,82,71,490]		
Earnest Money Deposit (EMD)	Rs. 63,60,400.00 (Rupees Sixty Three Lakhs Sixty Thousand Four Hundred Only)		
Mode of submission of EMD/ Sale amount	All amounts payable regarding EMD and sale shall be paid by way of Demand Draft drawn in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Chennai or through RTGS to Account No: 0110073000002376 maintained at Chennai Nungambakkam Branch (IFSC/NEFT Code is SIBL0000110)		
Last date and time for submission of Bid along with EMD	on or before 11.12.2026 by 05.00 P. M.		
Property Inspection	From 10.00 A. M. to 05.00 P. M. on working days with prior appointment.		
Bid incremental amount	Rs. 6,00,000.00 (Rupees Six Lakhs Only)		
Date and time of E-auction	**14.12.2026 from 11.30 A. M. to 12.30 P. M. (with 5 minute unlimited auto extensions till sale is concluded)**		

THE SOUTH INDIAN BANK LTD. REGIONAL OFFICE CHENNAI-06

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E-auction service provider	M/s 4 Closure, Website Name: https://bankauctions.in Contact Official: Mr. Vishal Nath S. Mobile: 81420 00735 Email: tnkl@bankauctions.in

TERMS AND CONDITIONS OF SALE

1) The secured asset will be sold by e-auction through Bank's approved service provider i.e. M/s 4 Closure who are assisting the Authorised Officer in conducting the online auction.
2) The intending purchasers shall submit the EMD amount mentioned hereinabove via Demand Draft in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Chennai at No. 43, Ground Floor, Hameediya Centre, Haddows Road, Nungambakkam, Chennai, Tamilnadu-600006 or through RTGS to Account No:0110073000002376 held by "The Authorised Officer" in The South Indian Bank Ltd, Branch Nungambakkam (IFSC Code: SIBL (IFSC/NEFT Code is SIBL0000110) latest by 05.00PM on or before 11.12.2026.
3) The intending purchaser shall submit duly filled in bid form in original (format available with Authorised officer and in website https://bankauctions.in along with self-attested copies of Proof of identification/Address proof (KYC) to the Authorised officer and should carry the original for verification. Bids submitted otherwise than in the format prescribed shall not be eligible for consideration and will be liable for rejection.
4) In case of joint bidders, an authorization letter signed by all the bidders authorizing a bidder (one among them who is holding a valid ID) is to be submitted along with bid form. In case the bidder is a corporate/Partnership firm, a copy of the resolution passed by the Board of Directors/Partners authorizing the actual bidder, who is holding a valid ID, needs to be submitted along with the bid form.
5) Bidders should have active mobile number and valid e-mail address for participating in E-Auction and register their names at the e-auction portal and get User ID and Password free of cost from E-auction service provider whereupon they would be allowed to participate in the online-E-auction.
6) Please note that interested purchasers shall be permitted to participate and bid in the e-auction only if EMD amount has been received by the Bank along with the documents and in the manner mentioned in point 3 hereinabove.
7) Eligible Bidders who have duly complied with the above requirements in point no. 2, 3 & 4 hereinabove will be provided with User ID and Password through Bank's approved service provider for participating in e-auction portal.
8) After the submission of EMD, the bidders shall not be allowed to withdraw the Bid forms/EMD. The amount of EMD paid by interested bidders shall not carry any interest.
9) Online bidding will commence from Reserve price or from the highest bid quoted whichever is higher.

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SOUTH INDIAN Bank
EXPERIENCE NEXT-GEN BANKING

10) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
11) The bid once submitted by the bidder, cannot be cancelled/ withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
12) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
13) The Authorised Officer shall be at liberty to cancel the e-Auction process at any time, before declaring the successful bidder, without assigning any reason.
14) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
15) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.
16) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone/ cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
17) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.
18) In case any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank.
19) The property will be sold on "as is where is" basis, "as is what is" and "whatever there is" condition and the Bank is not responsible for title, condition or any other fact affecting the property.
20) It is the responsibility of the Bidders to inspect and satisfy themselves about the Secured Asset, including its specifications, the legality of the title deeds and other documents pertaining to the said Secured Asset before participating in the" E-auction" and The South Indian Bank Ltd will not liable for any issues pertaining to the Secured Asset after the completion of the E-auction.
21) The Successful bidder shall pay 25 % (including EMD) of the bid amount immediately on the same day or not later than next working day, as the case may be, and the sale shall be confirmed in favour of the successful bidder. Balance 75% of bid amount shall be paid to the Authorised Officer on or before the fifteenth day of sale failing which the entire deposit made by the Bidder towards earnest money deposit and/or other such amounts shall be forfeited without any notice by the Authorized officer and the sale will be cancelled and the property will be brought to sale again. However, in desirable cases the time may be extended at the sole discretion of the Authorised Officer.

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22) On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the successful bidder will be issued with Sale Certificate as per the terms and conditions of the Bank and the SARFAESI Act. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid /participated in the e-Auction will be entertained.
23) The successful bidder should pay all the existing dues etc., to the Government/ Local Authorities and bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees, GST etc. for transfer of the properties in his/her name. Since the movable and immovable properties are offered as a composite lot, the sale amount shall be allocated between the Movable and Immovable Assets strictly in the ratio of their weightage towards the Reserve Price, for the purpose of statutory compliances like payment of TDS / GST/ Stamp Duties / Registration Charges etc.
24) The South Indian Bank Ltd is not liable to pay any interest/ refund EMD or any such amounts in case of any delay in issue of confirmation of sale/ Sale Certificate by virtue of any Court Order received after e-auction is complete or any other reasons whatsoever.
25) The Authorised Officer or Bank will not be held responsible for any charge, lien, encumbrance, property tax or any dues to the Government or anybody in respect of the properties under sale.
26) The successful bidder shall pay all Taxes/ Electricity/ Water/ Sewerage Charges or any other charges demanded by any authority after the acceptance of the bid, even if it pertains to previous periods.
27) Bidder shall ensure payment of TDS on sale in compliance with provision of Income Tax Act as applicable and necessary proof of the same to be submitted to Authorised Officer before issuance of Sale Certificate.
28) The Successful bidder shall, at his/her cost, get the Electricity/ Water/ Sewerage connection etc. and any other common services transferred in his name.
29) The Authorised Officer has obtained EC/ search report regarding the property from 01.01.2015 to 08.11.2026 and it contains no encumbrance. **The borrower/guarantor/Legal heirs challenged the SARFAESI proceedings before the Hon'ble Debt Recovery Tribunal/ Civil Court, however no restraining order in effect against sale of the scheduled properties**
30) For any further information and for inspection of property, the intended bidders may contact The South Indian Bank Ltd., the Authorised Officer or The South Indian Bank Ltd., Branch Kancheepuram during working hours or The South Indian Bank Ltd., Regional Office, Chennai, Mr. Gnanaprakash S. - Mobile No. 97917 47678.

For detailed terms and conditions of the sale, please refer to the link provided in www.southindianbank.com and https://bankauctions.in.

For THE SOUTH INDIAN BANK LTD

AUTHORISED OFFICER

AUTHORISED OFFICER
(CHIEF MANAGER)

Date: 09.11.2026
Place: Chennai

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